



**WAVERTON**  
INVESTMENT MANAGEMENT

# WAVERTON UK FUND A GBP

FUND FACTSHEET - AS AT 30 NOVEMBER 2018

## OBJECTIVES

### FUND AIM

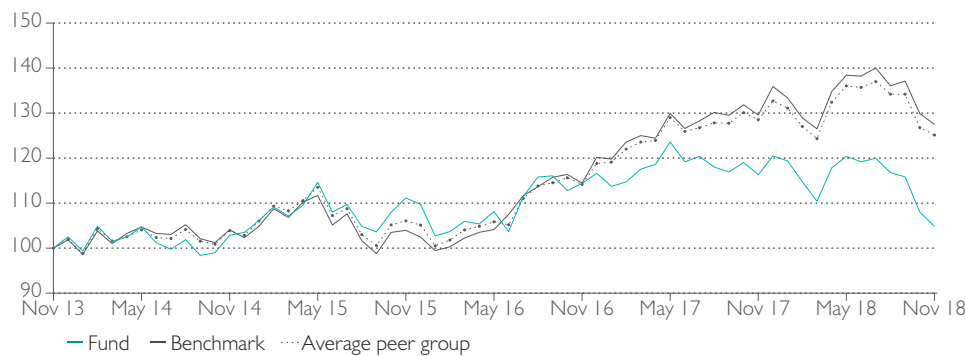
The investment objective of the Fund is to achieve long term capital growth and income through diversified investment in UK equities.

### INVESTMENT STYLE

The Fund has a stock driven approach focused on identifying and investing in leading UK companies. Through rigorous bottom up stock analysis, the Fund will seek to achieve higher growth and returns by selecting attractively valued UK companies with both global and domestic exposure. The Fund will not concentrate investments in any one industrial or economic sector or companies of a particular market capitalisation.

## PERFORMANCE

### ROLLING PERFORMANCE



**Risk Warning:** Past performance is no guide to future performance. The value of holdings may fall as well as rise and investors may not get back their initial investment.

Important information: Performance displayed is for the A Share Class. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees.

Performance is displayed net of fees and assumes income is reinvested.

Period	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception Mar 07
Portfolio (%)	-3.0	-10.2	-13.0	-9.9	-5.7	4.8	51.2
Benchmark (%)	-1.9	-6.3	-6.2	-1.6	22.6	27.5	72.5
Morningstar Peer Group (%)	-1.5	-7.0	-6.0	-3.1	17.2	25.1	74.6
Quartile	4	4	4	4	4	4	4

### DISCRETE CALENDAR YEAR PERFORMANCE

Period	2017	2016	2015	2014	2013
Fund (%)	3.3	6.3	6.0	0.9	27.6
Benchmark (%)	13.1	16.8	1.0	1.2	20.2

### STANDARDISED PERFORMANCE

Period 1 year to	30/11/2018	30/11/2017	30/11/2016	30/11/2015	30/11/2014
Fund (%)	-9.9	1.7	2.9	8.1	2.9

## PORTFOLIO SUMMARY

### MARKET CAP

Large Cap	75.9%
Mid Cap	19.4%
Small Cap	1.5%
Cash	3.2%
<b>Total</b>	<b>100.0%</b>

### SECTOR

Consumer Staples	20.9%
Energy	15.0%
Industrials	13.4%
Financials	12.1%
Health Care	8.6%
Materials	7.6%
Consumer Discretionary	7.4%
Communication Services	5.7%
Information Technology	4.1%
Utilities	2.0%
Cash	3.2%
<b>Total</b>	<b>100.0%</b>

### TOP 10 HOLDINGS

Royal Dutch Shell Plc 'B' ?0.07 (UK list)	8.3%
BP p.l.c.	6.7%
Diageo plc	6.6%
GlaxoSmithKline	5.6%
British American Tobacco p.l.c.	4.2%
Melrose Industries Plc Ord 6.85714p	3.4%
Lloyds Banking	3.3%
London Stock Exchange Ord	3.0%
Entertainment One Ltd.	2.9%
Prudential plc	2.9%
<b>Total</b>	<b>46.9%</b>

## BIOGRAPHIES

Tineke joined Waverton in August 2018 to work on developing our UK Equity research capabilities. Tineke has managed UK equity funds for 16 years. She was at Smith & Williamson for five years (2013-2018) managing the S&W UK Equity Income unit fund and a Global Multi Asset Growth fund. Prior to that she spent 15 years (1998-2013) at Newton Investment Management (a BNY Mellon subsidiary) where she managed the flagship Newton Higher Income Fund from April 2004 to December 2012 as well as 14 other UK equity mandates for charity, pension, fund-of-fund, sovereign wealth and retail investors. During that time she won a number of performance accolades. Tineke is a CFA Charterholder, CISI member and has an MBA from CASS Business School. Tineke grew up in The Netherlands where she completed a Bachelor's degree in Health Sciences.

Alexandra joined the company in 2013 as a UK equity specialist. She manages portfolios for a wide range of clients with a particular emphasis on offshore assets. She is the co-manager of the Waverton Portfolio Fund and is a member of the International Client Committee. Alexandra came to Waverton after completing a graduate training scheme at Smith & Williamson. Alexandra graduated from the University of Durham with a degree in History and since then has passed the Investment Management Certificate, the CISI Masters in Wealth Management and CFA Level 1. In 2018 Alexandra was selected as one of PAM's Top 40 under 40 which recognises, introduces and promotes rising stars of the private client wealth management world.

### FUND MANAGER



Tineke Frikkee

### FUND MANAGER



Alexandra Buchan

## FUND DETAILS

### FUND FACTS

Launch Date	30th March 2007
Morningstar Category	UK Large Cap Blend Equity
Benchmark	MSCI UK All Cap Index
Fund Size	£13.2m
No. of Holdings	34
Domicile	Ireland
Sedol	BIRMZK0
Bloomberg Code	WAVUKAG ID
Fund Type	OEIC
Base Currency	GBP
Other Currencies	None
Ex Dividend Dates	30th April and 31st October

### RISK STATISTICS

#### 3Y Annualised

Fund Volatility (%)	11.3
Index Volatility (%)	9.2
Sharpe Ratio	-0.2
Information Ratio	-1.3
Tracking Error	7.1
Alpha (%)	-10.1
Beta	1.0
Active Share (% - Current)	58.5

### FUND INFORMATION

Share class	ISIN	Minimum investment	AMC	INC/ACC	NAV	Historic yield (%)	Ongoing charge (%)
A GBP	IE00B1RMZK07	1,500 GBP	1.00%	INC	12.11	1.73%	1.31%

The benchmark was FTSE 100 TR from inception to 31st May 2013. From 1st June 2013 the benchmark for the Waverton UK Fund is FTSE Allshare TR.

## CONTACT DETAILS

### MARKETING CONTACT

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### ADMINISTRATOR

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**Risk Warning:** past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from Waverton Investment Management or Administrator, RBC Investor Services (Ireland).

Sources: Waverton, Morningstar.

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