
REPORT TO PARTICIPATORS 2014



WAVERTON
INVESTMENT MANAGEMENT

Waverton Funds plc - Waverton Alternatives Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed funds during the reporting period ended 30 April 2014. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds during any part of the reporting period.

Participant information:

Name of fund:	Waverton Funds plc - Waverton Alternatives Fund					
Reporting Period:	30-Apr-14					
Share Class:	Class A £		Class B £		Class P £	
Reporting data expressed in:	Sterling £		Sterling £		Sterling £	
Amount distributed per unit of interest in respect of the reporting period:	1.	0.0000	1.	0.0000	1.	0.0000
Date of distributions to participants:	1.	N/A	1.	N/A	1.	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0		0		0	
Fund distribution date:	31-Oct-14		31-Oct-14		31-Oct-14	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes		Yes		Yes	



WAVERTON
INVESTMENT MANAGEMENT

Waverton Funds plc - Waverton Asia Pacific Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Asia Pacific Fund													
Reporting Period:	30-Apr-14													
Share Class:	Class A €		Class A £		Class A \$		Class B €		Class B £		Class B \$			
Reporting data expressed in:	USD \$		USD \$		USD \$		USD \$		USD \$		USD \$			
Amount distributed per unit of interest in respect of the reporting period:	1. 0.0405		1. 0.0953 2. 0.0278		1. 0.0546 2. 0.0152		1. 0.0000		1. 0.0165		1. 0.7621			
Date of distributions to participants:	1. 2013 12-Dec-		1. 2013 12-Dec-		1. 2013 12-Dec-		1. 2013 12-Dec-		N/A		1. 2013 12-Dec-		1. 2013 12-Dec-	
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0		0		0		0		0		0		0	
Fund distribution date:	31-Oct-14		31-Oct-14		31-Oct-14		31-Oct-14		31-Oct-14		31-Oct-14		31-Oct-14	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes		Yes		Yes		Yes		Yes		Yes		Yes	



Waverton Funds plc - Waverton Global Equity Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Global Equity Fund			
Reporting Period:	30-Apr-14			
Share Class:	Class A £	Class A \$	Class B £	Class B \$
Reporting data expressed in:	Sterling £	Sterling £	Sterling £	Sterling £
Amount distributed per unit of interest in respect of the reporting period:	1. 0.0221	1. 0.0293	1. 0.0000	1. 0.0000
Date of distributions to participants:	1. 11-Jun-2014	1. 11-Jun-2014	1. N/A	1. N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0	0.0107	0	0
Fund distribution date:	31-Oct-14	31-Oct-14	31-Oct-14	31-Oct-14
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes



WAVERTON
INVESTMENT MANAGEMENT

Waverton Funds plc - Waverton European Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton European Fund							
Reporting Period:	30-Apr-14							
Share Class:	Class A €		Class A £		Class B €		Class B £	
Reporting data expressed in:	EUR €		EUR €		EUR €		EUR €	
Amount distributed per unit of interest in respect of the reporting period:	1.	0.0151	1.	0.0029	1.	0.0396	1.	0.0000
	2.	0.0526	2.	0.0639				
Date of distributions to participants:	1.	12-Dec-2013	1.	12-Dec-2013	1.	11-Jun-2014	1.	N/A
	2.	11-Jun-2014	2.	11-Jun-2014				
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0		0		0		0	
Fund distribution date:	31-Oct-14		31-Oct-14		31-Oct-14		31-Oct-14	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes		Yes		Yes		Yes	



Waverton Funds plc - Waverton Equity Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Equity Fund					
Reporting Period:	30-Apr-14					
Share Class:	Class A £		Class B £		Class P £	
Reporting data expressed in:	Sterling £		Sterling £		Sterling £	
Amount distributed per unit of interest in respect of the reporting period:	1.	0.0000	1.	0.0000	1.	0.0014
Date of distributions to participants:	1.	N/A	1.	N/A	1.	11-Jun-2014
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:		0		0		0
Fund distribution date:		31-Oct-14		31-Oct-14		31-Oct-14
Does the fund remain a Reporting Fund at the date of issue of this advice?		Yes		Yes		Yes



WAVERTON
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Waverton Funds plc - Waverton UK Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton UK Fund			
Reporting Period:	30-Apr-14			
Share Class:	Class A £		Class B £	
Reporting data expressed in:	Sterling £		Sterling £	
Amount distributed per unit of interest in respect of the reporting period:	1.	0.1463	1.	0.1197
	2.	0.1005	2.	0.0913
Date of distributions to participants:	1.	12-Dec-2013	1.	12-Dec-2013
	2.	11-Jun-2014	2.	11-Jun-2014
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0		0.0002	
Fund distribution date:	31-Oct-14		31-Oct-14	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes		Yes	



Waverton Funds plc - Waverton Sterling Bond Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:					
Name of fund:	Waverton Funds plc - Waverton Sterling Bond Fund				
Reporting Period:	30-Apr-14				
Share Class:	Class A £	Class B £	Class P £		
Reporting data expressed in:	Sterling £	Sterling £	Sterling £		
Amount distributed per unit of interest in respect of the reporting period:	1.	0.1193	1.	0.1177	
	2.	0.1182	2.	0.1165	1. 0.0300
	3.	0.1227	3.	0.1207	2. 0.1221
	4.	0.1225	4.	0.1204	
Date of distributions to participants:	1.	11-Sep-2013	1.	11-Sep-2013	
	2.	12-Dec-2013	2.	12-Dec-2013	1. 14-Mar-2014
	3.	14-Mar-2014	3.	14-Mar-2014	2. 11-Jun-2014
	4.	11-Jun-2014	4.	11-Jun-2014	
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0	0	0		
Fund distribution date:	31-Oct-14	31-Oct-14	31-Oct-14		
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes		
Equalisation amount per unit of interest in respect of the reporting period, for investors who have purchased units during the year:	0.0476	0.1103	0.0329		



Waverton Funds plc - Waverton Global Bond Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

Participant information:

Waverton Funds plc - Waverton Global Bond Fund									
30-Apr-14									
Name of fund:	Waverton Funds plc - Waverton Global Bond Fund								
Reporting Period:	30-Apr-14								
Share Class:	Class A £	Class A \$	Class B £	Class B \$	Class C £	Class C \$	Class I £	Class I \$	
Reporting data expressed in:	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$
Amount distributed per unit of interest in respect of the reporting period:	1. 0.1490	1. 0.0988							1. 0.0731
	2. 0.1706	2. 0.1028	1. 0.1454	1. 0.0000	1. 0.0000	1. 0.0000	1. 0.0000	2. 0.0786	
	3. 0.1848	3. 0.1006	2. 0.1557					3. 0.0787	
	4. 0.1588	4. 0.1123						4. 0.0928	
Date of distributions to participants:	1. 11-Sep-2013	1. 11-Sep-2013							1. 11-Sep-2013
	2. 12-Dec-2013	2. 12-Dec-2013	1. 11-Sep-2013	1. N/A	1. N/A	1. N/A	1. N/A	2. 12-Dec-2013	
	3. 14-Mar-2014	3. 14-Mar-2014	2. 12-Dec-2013					3. 14-Mar-2014	
	4. 11-Jun-2014	4. 11-Jun-2014						4. 11-Jun-2014	
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0	0	0	0	0	0	0	0	
Fund distribution date:	31-Oct-14	31-Oct-14	31-Oct-14	31-Oct-14	31-Oct-14	31-Oct-14	31-Oct-14	31-Oct-14	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Equalisation amount per unit of interest in respect of the reporting period, for investors who have purchased units during the year:	0.0000	0.0367	0.1429	0.0000	0.0000	0.0000	0.0000	0.0399	



WAVERTON

INVESTMENT MANAGEMENT

Waverton Funds plc - Waverton Global Equity Wealth Creation Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Global Equity Wealth Creation Fund		
Reporting Period:	30-Apr-14		
Share Class:	Class A \$		Class B \$
Reporting data expressed in:	USD \$		USD \$
Amount distributed per unit of interest in respect of the reporting period:	1. 0.0132		1. 0.0000
Date of distributions to participants:	1. 11-Jun-2014		1. 11-Jun-2014
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0		0
Fund distribution date:	31-Oct-14		31-Oct-14
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes		Yes



WAVERTON
INVESTMENT MANAGEMENT

Waverton Funds plc - Waverton Absolute Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Absolute Fund			
Reporting Period:	30-Apr-14			
Share Class:	Class A £		Class B £	
Reporting data expressed in:	Sterling £		Sterling £	
Amount distributed per unit of interest in respect of the reporting period:	1.	0.0000	1.	0.0000
Date of distributions to participants:	1.	N/A	1.	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0		0	
Fund distribution date:	31-Oct-14		31-Oct-14	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes		Yes	

