



WAVERTON
INVESTMENT MANAGEMENT

WAVERTON GLOBAL EQUITY A GBP

FUND FACTSHEET - AS AT 31 AUGUST 2018

OBJECTIVES

FUND AIM

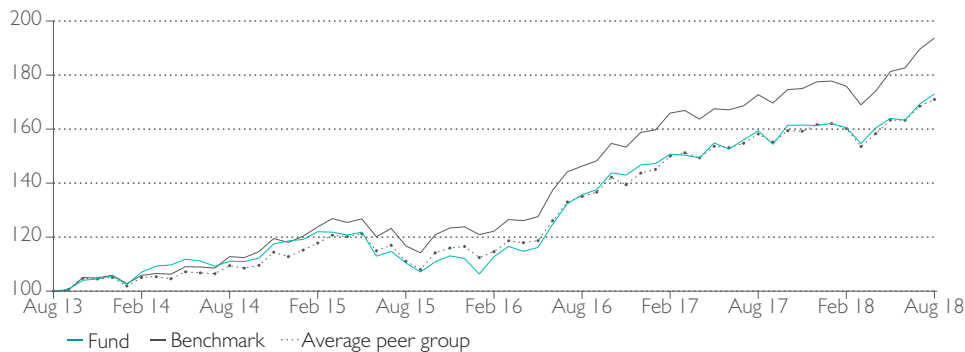
The investment objective of the Fund is to achieve returns in excess of the MSCI World NR through investment in a focused selection of equities on a global basis.

INVESTMENT STYLE

The Fund seeks to acquire, at a reasonable valuation, the highest quality companies in whatever sector and part of the world we find them. The investment process is driven by a bottom up and fundamental analysis approach with a top down and macro overlay assisting in regional and sector allocation tilts. The Fund will be populated by a concentrated list of high conviction global best ideas.

PERFORMANCE

ROLLING PERFORMANCE



Risk Warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise and investors may not get back their initial investment.

Important information: Performance displayed is for the A Share Class. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees.

Performance is displayed net of fees and assumes income is reinvested.

Period	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception Mar 99
Portfolio (%)	2.2	5.5	7.2	8.6	56.7	73.0	353.9
Benchmark (%)	2.2	6.8	9.1	12.1	65.9	93.7	240.1
Morningstar Peer Group (%)	1.3	4.5	5.5	7.8	54.6	70.0	101.7
Quartile	2	2	2	2	2	2	1

DISCRETE CALENDAR YEAR PERFORMANCE

Period	2017	2016	2015	2014	2013
Fund (%)	9.9	30.9	-5.5	12.3	24.0
Benchmark (%)	11.8	28.2	4.9	11.5	24.3

STANDARDISED PERFORMANCE

Period 1 year to	31/08/2018	31/08/2017	31/08/2016	31/08/2015	31/08/2014
Fund (%)	8.6	17.5	22.8	-0.6	11.1

PORTFOLIO SUMMARY

COUNTRY		SECTOR		TOP 10 HOLDINGS	
North America	47.5%	Information Technology	25.7%	Amazon	4.5%
Continental Europe	11.5%	Health Care	14.8%	Microsoft	3.7%
United Kingdom	11.2%	Industrials	10.1%	Apple	3.6%
Asia Pacific (ex Japan)	9.6%	Energy	8.7%	Becton, Dickinson And Company	3.4%
Japan	9.5%	Financials	8.4%	JP Morgan Chase	3.3%
Cash	10.7%	Consumer Discretionary	7.3%	Visa	3.3%
Total	100.0%	Consumer Staples	6.4%	Honeywell	3.2%
		Telecommunication Services	4.9%	Salesforce.com	3.2%
		Materials	3.0%	Eog Resources	3.2%
		Cash	10.7%	Royal Philips	3.1%
		Total	100.0%	Total	34.4%

BIOGRAPHY

Katrina joined the company in 2006 to manage specialist European and international portfolios. She chairs the Stock Selection Committee, is a member of the Charity Investment Committee and manages a number of global and multi-asset class Charity and Private Client portfolios. In January 2017 she became the manager of the Waverton Global Equity Fund. Katrina was previously a Managing Director at Deutsche Asset Management, responsible for managing two pan-European hedge funds, having joined the Group in 1993. During this time she was also responsible for managing the European assets of UK pension funds and charities, working in both London and Frankfurt. Katrina graduated from Exeter University in 1993 and is a Chartered Member of the Chartered Institute for Securities & Investment (CISI). Katrina was awarded the Fund Manager of the Year Award at the inaugural Women in Investment Awards 2017, organised by Investment Week.

FUND MANAGER



Katrina Norris

FUND DETAILS

FUND FACTS

Launch Date	16th March 1999
Morningstar Category	Global Large Cap Blend Equity
Benchmark	MSCI World Net Return Index
Fund Size	£103.5m
No. of Holdings	33
Domicile	Ireland
Sedol	BIRMYD6
Bloomberg Code	WAVGEAG ID
Fund Type	OEIC
Base Currency	GBP
Other Currencies	USD
Ex Dividend Dates	30th April and 31st October

RISK STATISTICS

3Y Annualised	
Fund Volatility (%)	9.9
Index Volatility (%)	8.6
Sharpe Ratio	1.5
Information Ratio	-0.5
Tracking Error	4.8
Alpha (%)	-3.3
Beta	1.0
Active Share (% - Current)	86.3

FUND INFORMATION

Share class	ISIN	Minimum investment	AMC	INC/ACC	NAV	Historic yield (%)	Ongoing charge (%)
A GBP	IE00B1RMYD64	1,500 GBP	1.00%	INC	21.04	0.23%	1.20%
A USD	IE00B1RMYC57	2,500 USD	1.00%	INC	27.58	0.22%	1.20%

CONTACT DETAILS

MARKETING CONTACT

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ADMINISTRATOR

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Risk Warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The Fund may invest assets in Emerging Market Countries. The risks involved in investments in Emerging Market Countries are likely to exceed the risks of investment in more mature markets.

For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from Waverton Investment Management or Administrator, RBC Investor Services (Ireland).

Sources: Waverton, Morningstar.

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