

Waverton Funds plc - Waverton Asia Pacific Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed funds during the reporting period ended 30 April 2017. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds during any part of the reporting period.

Participant information:

Name of fund:	Waverton Funds plc - Waverton Asia Pacific Fund									
Reporting Period:	30-Apr-17									
Share Class:	Class A €		Class A £		Class A \$		Class B €		Class M £	
Reporting data expressed in:	USD \$		USD \$		USD \$		USD \$		USD \$	
Amount distributed per unit of interest in respect of the reporting period:	1.	0.1897	1.	0.2575	1.	0.1542	0.0000		1.	0.2050
	2.	0.0348	2.	0.0456	2.	0.0204			2.	0.1011
Date of distributions to participants:	1.	16-Dec-2016	1.	16-Dec-2016	1.	16-Dec-2016	N/A		1.	16-Dec-2016
	2.	9-Jun-2017	2.	9-Jun-2017	2.	9-Jun-2017			2.	17-Jun-2017
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000		0.0000		0.0000		0.0000		0.0000	
Fund distribution date:	31-Oct-17		31-Oct-17		31-Oct-17		31-Oct-17		31-Oct-17	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes		Yes		Yes		Yes		Yes	

Waverton Funds plc - Waverton Global Equity Fund

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Global Equity Fund			
Reporting Period:	30-Apr-17			
Share Class:	Class A £	Class A \$	Class B \$	Class B £
Reporting data expressed in:	Sterling £	Sterling £	Sterling £	Sterling £
Amount distributed per unit of interest in respect of the reporting period:	0.0332	0.0335	0.0000	0.0000
Date of distributions to participants:	16-Dec-16	16-Dec-16	N/A	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000	0.0000	0.0000	0.0000
Fund distribution date:	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes

Waverton Funds plc - Waverton UK Fund

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Participant information:

Name of fund:	Waverton Funds plc - Waverton UK Fund	
Reporting Period:	30-Apr-17	
Share Class:	Class A £	Class B £
Reporting data expressed in:	Sterling £	Sterling £
Amount distributed per unit of interest in respect of the reporting period:	1. 0.1560 2. 0.0952	0.0000
Date of distributions to participants:	1. 16-Dec-2016 2. 9-Jun-2017	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000	0.0000
Fund distribution date:	31-Oct-17	31-Oct-17
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes

Waverton Funds plc - Waverton Sterling Bond Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Sterling Bond Fund			
Reporting Period:	30-Apr-17			
Share Class:	Class A £	Class B £	Class P £	Class Z £
Reporting data expressed in:	Sterling £	Sterling £	Sterling £	Sterling £
Amount distributed per unit of interest in respect of the reporting period:	1. 0.1241 2. 0.1188 3. 0.1217 4. 0.1095	1. 0.1206 2. 0.1153 3. 0.1183 4. 0.1043	1. 0.1243 2. 0.1195 3. 0.1210 4. 0.1095	0.0000
Date of distributions to participants:	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 09-Jun-2017	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 09-Jun-2017	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 09-Jun-2017	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000	0.0000	0.0026	0.0000
Fund distribution date:	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes
Equalisation amount per unit of interest in respect of the reporting period, for investors who have purchased units during the year:	0.1991	0.3522	0.2526	0.0000

Waverton Funds plc - Waverton Global Strategic Bond Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Global Strategic Bond Fund						
Reporting Period:	30-Apr-17						
Share Class:	Class A £	Class A \$	Class B \$	Class I £	Class I \$	Class I € Acc	
Reporting data expressed in:	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$	
Amount distributed per unit of interest in respect of the reporting period:	1. 0.1331 2. 0.1168 3. 0.1153 4. 0.1333	1. 0.0964 2. 0.0919 3. 0.1121 4. 0.0908	0.0000	0.0000	1. 0.0799 2. 0.0758 3. 0.0959 4. 0.0747	0.0000	
Date of distributions to participants:	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 09-Jun-2017	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 09-Jun-2017	N/A	N/A	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 09-Jun-2017	N/A	
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000	0.0000	0.0000	0.0000	0.0282	0.3741	
Fund distribution date:	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17	
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes	Yes	Yes	
Equalisation amount per unit of interest in respect of the reporting period, for investors who have purchased units during the year:	0.3722	0.2230	0.0000	0.0000	0.3918	0.0000	

Waverton Funds plc - Waverton Alternatives Fund

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Alternatives Fund			
Reporting Period:	30-Apr-17			
Share Class:	Class A £	Class B £	Class P £	Class Z £
Reporting data expressed in:	Sterling £	Sterling £	Sterling £	Sterling £
Amount distributed per unit of interest in respect of the reporting period:	1. 0.0032 2. 0.0078	0.0000	1. 0.0338 2. 0.0393	0.0000
Date of distributions to participants:	1. 16-Dec-2016 2. 9-Jun-2017	N/A	1. 16-Dec-2016 2. 9-Jun-2017	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0147	0.0000	0.0049	0.0000
Fund distribution date:	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes

Waverton Funds plc - Waverton Global Core Equity Fund

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Global Core Equity Fund					
Reporting Period:	30-Apr-17					
Share Class:	Class A \$	Class A £	Class B \$	Class B £	Class P £	Class Z £
Reporting data expressed in:	USD \$	USD \$	USD \$	USD \$	USD \$	USD \$
Amount distributed per unit of interest in respect of the reporting period:	1. 0.0872 2. 0.0890	0.0433	0.0000	0.0593	0.0821	0.0000
Date of distributions to participants:	1. 16-Dec-2016 2. 9-Jun-2017	09-Jun-17	N/A	09-Jun-17	09-Jun-17	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Fund distribution date:	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes	Yes	Yes

Waverton Funds plc - Waverton Cautious Income Fund

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Participant information:

Name of fund:	Waverton Funds plc - Waverton Cautious Income Fund	
Reporting Period:	30-Apr-17	
Share Class:	Class B £	Class P £
Reporting data expressed in:	Sterling £	Sterling £
Amount distributed per unit of interest in respect of the reporting period:	1. 0.0924 2. 0.1013 3. 0.0999 4. 0.0929	1. 0.0935 2. 0.1022 3. 0.1022 4. 0.0938
Date of distributions to participants:	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 17-Jun-2017	1. 16-Sep-2016 2. 16-Dec-2016 3. 10-Mar-2017 4. 17-Jun-2017
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000	0.0117
Fund distribution date:	31-Oct-17	31-Oct-17
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes