



**WAVERTON**  
INVESTMENT MANAGEMENT

# WAVERTON GLOBAL EQUITY A GBP

FUND FACTSHEET - AS AT 30 NOVEMBER 2018

## OBJECTIVES

### FUND AIM

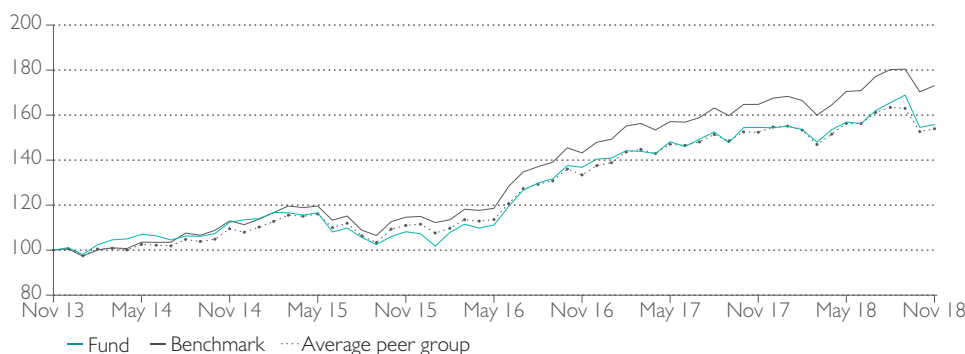
The investment objective of the Fund is to achieve returns in excess of the MSCI AC World Index through investment in a focused selection of equities on a global basis.

### INVESTMENT STYLE

The Fund seeks to acquire, at a reasonable valuation, the highest quality companies in whatever sector and part of the world we find them. The investment process is driven by a bottom up and fundamental analysis approach with a top down and macro overlay assisting in regional and sector allocation tilts. The Fund will be populated by a concentrated list of high conviction global best ideas.

## PERFORMANCE

### ROLLING PERFORMANCE



**Risk Warning:** Past performance is no guide to future performance. The value of holdings may fall as well as rise and investors may not get back their initial investment.

Important information: Performance displayed is for the A Share Class. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees.

Performance is displayed net of fees and assumes income is reinvested.

Period	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception Mar 99
Portfolio (%)	0.8	-5.9	0.9	0.8	44.0	55.8	327.3
Benchmark (%)	1.6	-3.7	5.1	6.6	51.2	77.9	228.0
Morningstar Peer Group (%)	1.2	-5.5	-0.2	1.3	39.8	54.2	171.0
Quartile	3	3	2	3	2	2	1

### DISCRETE CALENDAR YEAR PERFORMANCE

Period	2017	2016	2015	2014	2013
Fund (%)	9.9	30.9	-5.5	12.3	24.0
Benchmark (%)	11.8	28.2	4.9	11.5	24.3

### STANDARDISED PERFORMANCE

Period 1 year to	30/11/2018	30/11/2017	30/11/2016	30/11/2015	30/11/2014
Fund (%)	0.8	13.0	26.5	-3.7	12.4

## PORTFOLIO SUMMARY

COUNTRY		SECTOR		TOP 10 HOLDINGS	
North America	45.4%	Information Technology	18.6%	Amazon.com	3.8%
Japan	14.7%	Health Care	15.5%	Microsoft Corporation	3.7%
Europe ex UK	11.9%	Industrials	12.8%	KDDI Corporation	3.5%
Asia Pacific ex Japan	8.8%	Consumer Staples	8.8%	Royal Dutch Shell	3.3%
United Kingdom	8.4%	Energy	8.1%	Honeywell	3.3%
Cash	10.8%	Communication Services	7.8%	Becton Dickinson	3.2%
<b>Total</b>	<b>100.0%</b>	Consumer Discretionary	6.7%	JPMorgan Chase & Co.	3.2%
		Materials	5.5%	Novartis	3.1%
		Financials	5.4%	Visa	3.1%
		Cash	10.8%	Linde	3.0%
		<b>Total</b>	<b>100.0%</b>	<b>Total</b>	<b>33.2%</b>

## BIOGRAPHY

Katrina joined the company in 2006 to manage specialist European and international portfolios. She chairs the Stock Selection Committee, is a member of the Charity Investment Committee and manages a number of global and multi-asset class Charity and Private Client portfolios. In January 2017 she became the manager of the Waverton Global Equity Fund. Katrina was previously a Managing Director at Deutsche Asset Management, responsible for managing two pan-European hedge funds, having joined the Group in 1993. During this time she was also responsible for managing the European assets of UK pension funds and charities, working in both London and Frankfurt. Katrina graduated from Exeter University in 1993 and is a Chartered Member of the Chartered Institute for Securities & Investment (CISI).

### FUND MANAGER



Katrina Norris

## FUND DETAILS

### FUND FACTS

Launch Date	16th March 1999
Morningstar Category	Global Large Cap Blend Equity
Benchmark	MSCI AC World Index
Fund Size	£105.1m
No. of Holdings	39
Domicile	Ireland
Sedol	BIRMYD6
Bloomberg Code	WAVGEAG ID
Fund Type	OEIC
Base Currency	GBP
Other Currencies	USD
Ex Dividend Dates	30th April and 31st October

### RISK STATISTICS

<b>3Y Annualised</b>	
Fund Volatility (%)	11.1
Index Volatility (%)	8.9
Sharpe Ratio	1.1
Information Ratio	-0.4
Tracking Error	5.0
Alpha (%)	-3.8
Beta	1.1
Active Share (% - Current)	86.9

### FUND INFORMATION

Share class	ISIN	Minimum investment	AMC	INC/ACC	NAV	Historic yield (%)	Ongoing charge (%)
A GBP	IE00B1RMYD64	1,500 GBP	1.00%	INC	19.65	0.78%	1.20%
A USD	IE00B1RMYC57	2,500 USD	1.00%	INC	25.27	0.79%	1.20%

The benchmark was MSCI World Index 25th February 2015 to 14th October 2018. From 15th October 2018 the benchmark for the Waverton Global Equity Fund is MSCI AC World Index.

## CONTACT DETAILS

### MARKETING CONTACT

**Jonno Ross**  
jross@waverton.co.uk  
+44 (0)20 7484 7491  
www.waverton.co.uk

### ADMINISTRATOR

**RBC Investor Services**  
Dublin\_TA\_Customer\_Support@rbc.com

**Risk Warning:** Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The Fund may invest assets in Emerging Market Countries. The risks involved in investments in Emerging Market Countries are likely to exceed the risks of investment in more mature markets.

For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from Waverton Investment Management or Administrator, RBC Investor Services (Ireland).

Sources: Waverton, Morningstar.

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